

2022 CONSORTIUM ON ASSET MANAGEMENT & FINTECH

Clayton Hotel, Cardiff Lane | Dublin, ROI

4
March
2022

CONFERENCE PROGRAM



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Centre for
**Endowment Asset
Management**



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The Consortium will take place at **The Clayton Hotel, Sir John Rogerson's Quay, Dublin Docklands, Dublin, D02 YT21, Ireland.** Tel: [+353 1 643 9500](tel:+35316439500).

The Clayton Hotel Cardiff Lane is located in the heart of Dublin, near the Bord Gáis Energy Theatre and Dublin's Docklands. It boasts a Club Vitae leisure centre, with one of the largest swimming pools in Dublin City along with a separate kids pool. The hotel is within walking distance of iconic Dublin attractions.

Keynote Speaker

Raghavendra Rau, Sir Evelyn de Rothschild Professor of Finance, University of Cambridge Judge Business School

Professor Rau is a past president of the European Finance Association, and a past editor of Financial Management. He is a founder and director of the Cambridge Centre for Alternative Finance (CCAF) and a member of the Cambridge Corporate Governance Network (CCGN). He serves on the editorial boards of several journals including the Journal of Corporate Finance, Journal of Banking and Finance, and the Financial Review. His research interests lie in the areas of corporate finance, corporate governance, and market efficiency. His research, published in journals such as the Journal of Finance, the Journal of Financial Economics, and the Review of Financial Studies, among others, covers topics such as the optimal form of CEO compensation, whether bribery has a positive NPV for firms, why analyst coverage helps firms, and have won several awards including the EFA Barclays Global Investor Award, the Chinese Finance Association Best Paper in Corporate Finance and the Financial Management Association "Best of the Best" Award. His papers have frequently been covered by the popular press including the New York Times, the Financial Times, the Wall Street Journal, and the Economist, among others. He won the Ig Nobel Prize in Management in 2015, a prize awarded for research that makes people laugh, and then think.

Best Paper Awards

Paper authors will be eligible for the Best Paper Prize (USD \$500). Additionally, authors of the best paper prize will be invited to present their paper in special sessions at a future FMA European Conference.



Program

All presentations will take place in The Grand Canal Suite at the Clayton Hotel, Cardiff Lane, Dublin.

- 08:15 Onsite registration and badge collection
- 08:45 – 09:00 **Welcome & Introductions**
Mark Hutchinson, Professor and Chair of Finance, University College Cork
David Chambers, Invesco Professor of Finance, Cambridge Judge Business School, University of Cambridge
Mark Mulcahy, Professor in Corporate Finance, University College Cork
- Session Chair:** Valeria Fedyk, London Business School
- 09:00 – 09:45 **Tweeting for Money: Social Media and Mutual Fund Flows**
*Juan F. Imbet, Université Paris Dauphine-PSL
Javier Gil-Bazo, Universitat Pompeu Fabra and Barcelona School of Economics
Discussant: Philip Hamill, Abu Dhabi University
- 09:45 – 10:30 **Pairs Trading via Unsupervised Learning**
*Chulwoo Han, Durham University
Zhaodong He, Durham University
Alenson Toh, Nanyang Technological University
Discussant: Marie Lambert, HEC Liège, Management School of the University of Liège
- 10:30 – 11:00 Break with Coffee and Tea
- Session Chair:** Elias Ohneberg, University of Cambridge
- 11:00 – 11:45 **Î-CAPM: The Classical CAPM with Probability Weighting and Skewed Assets**
Joost Driessen, Tilburg University
Sebastian Ebert, Frankfurt School of Finance and Management
*Joren Koëter, Rotterdam School of Management, Erasmus University
Discussant: Evgenia Passari, Université Paris Dauphine - PSL
- 11:45 – 12:30 **The Public Blockchain Ecosystem: An Empirical Analysis**
Felix Irresberger, Durham University
Kose John, New York University
*Peter Mueller, University of Oklahoma
Fahad Saleh, Wake Forest University
Discussant: Thomas Conlon, University College Dublin
- 12:30 – 13:30 Lunch
- 13:30 – 14:30 **Keynote Presentation**
Raghavendra Rau, University of Cambridge Judge Business School
- 14:30 – 14:45 Break with Coffee and Tea
- Session Chair:** Xiaotong Sun, University of Glasgow
- 14:45 – 15:30 **A Flight-to-Safety from Bitcoin to Stock Markets: Evidence from Cyber Attacks**
Yang Fang, University of Aberdeen
Cathy Yi-Hsuan Chen, University of Glasgow
*Chunxia Jiang, University of Aberdeen Business School
Discussant: Abhinav Goyal, University College Cork
- 15:30 – 16:15 **Anxiety, Excitement, and Asset Prices**
Mohammad Shehub Bin Hasan, University of Warwick
Alok Kumar, Miami Herbert Business School
*Richard Taffler, University of Warwick
Discussant: Richard Evans, University of Virginia - Darden
- 16:15 – 16:30 Best Paper Award and Closing Remarks

*Presenting author

Participant and Attendee List

(as of 22nd February 2022)

Thomas Conlon, University College Dublin
Richard Evans, University of Virginia – Darden
Valeria Fedyk, London Business School
Adnan Gazi, University of Liverpool
Abhinav Goyal, University College Cork
Philip Hamill, Abu Dhabi University
Chulwoo Han, Durham University
Mark Hutchinson, University College Cork
Juan Imbet, Université Paris Dauphine-PSL
Felix Irresberger, Durham University
Chunxia Jiang, University of Aberdeen Business School
Dionysios Karavidas, University College Cork
Joren Koëter, Rotterdam School of Management, Erasmus University
Milica Kronic, Invesco
Marie Lambert, University of Liege, HEC Liege
Mark Mulcahy, University College Cork
Elias Ohneberg, University of Cambridge
Evgenia Passari, Université Paris Dauphine
Raghavendra Rau, University of Cambridge
David Reed, Invesco
Xiaotong Sun, University of Glasgow
Richard Taffler, University of Warwick
Tengfei Zhang, Cambridge Judge Business School

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- David Chambers, Invesco Professor of Finance, Cambridge Judge Business School, University of Cambridge
- Mark Mulcahy, Professor in Corporate Finance, University College Cork

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- Andrew Lynch, University of Arkansas
- Guido Mantovani, International University of Monaco & Ca' Foscari University Venice
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- Irina Mateus, Aalborg University
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- Kevin Mullally, University of Central Florida
- Prakash Pai, University of Texas Permian Basin
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- Thomas Shohfi, Rensselaer Polytechnic Institute
- Denitsa Stefanova, University of Luxembourg
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Distributes consumer products via own brand and partnerships with trusted brands Post Office and the Automobile Association (AA) and operates a full service retail bank in Northern Ireland (NI) as well as strong niche businesses in attractive segments, which include asset finance under the Northridge Finance and Marshall Leasing Limited (MLL) brands and FX via FRES.

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University College Cork

Ranked in the top 2% of universities worldwide, UCC was named as Ireland's Sunday Times University of the Year in 2016, and again in 2017, the only Irish university to receive this designation in consecutive years. UCC was honoured to be named the World's First Green University Campus (Federation for Environmental Education, Copenhagen) and is ranked as the 8th most impactful university in the world, in the Times Higher Education World Impact Ranking.

University College Cork (UCC) is a global leader in FinTech research. This reputation is due to the scientific excellence and world impact of the research being conducted here. The UCC research team are acknowledged international leaders in FinTech, the research team consisting of international experts from both business and technology domains, having undertaken world-class research, with significant business impact in domains including; advanced treasury services, semantic ontologies, cloud computing, business models, regulation and anti-money laundering.

Financial Management Association International (FMA)

Established in 1970, the Financial Management Association International (FMA) is a global leader in developing and disseminating knowledge about financial decision making. FMA's mission is to broaden the common interests between academicians and practitioners, provide opportunities for professional interaction between and among academicians, practitioners and students, promote the development and understanding of basic and applied research and of sound financial practices, and to enhance the quality of education in finance.

In fulfilling its mission, FMA organizes meetings and conferences in North America, Europe, Asia/Pacific, and Latin America. It also publishes a peer reviewed journal, *Financial Management* as well as the Survey & Synthesis book series.

Centre for Endowment Asset Management (CEAM)

Based within Cambridge Judge Business School, the Centre for Endowment Asset Management is a research and education centre dedicated to furthering research and understanding of long-horizon investing. Many institutions, including endowments, foundations, charities, families and sovereign funds, have a long-term focus, and they confront a unique set of investment challenges.

The Centre's primary objective is to participate in research, teaching and knowledge sharing that extends knowledge and understanding of how to address these issues.

The Centre would like to thank Invesco Ltd., Newton Investment Management, and FTSE Russell. With their philanthropic support, CEAM is able to facilitate research engagement and dissemination activities, like this event, amongst academics and practitioners.

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18 - 19 March 2022 | Napa Valley, CA
www.fma.org/2022-napa-sonoma

2022 Applied Finance Conference
13 May 2022 | New York, NY
www.fma.org/2022-afc

2022 European Conference*
11 - 13 July 2022 | Lyon, France
www.fma.org/2022-european-conference

**Conference includes a Doctoral Student Consortium for advanced doctoral students.*

2022 Asia/Pacific Conference
11 - 13 December 2022 | Melbourne

2022 Annual Meeting*
19 - 22 October 2022 | Atlanta, GA
DSC Applications: Friday, 8 April 2022
www.FMA.org/New-Orleans

2022 Global Conference in the Middle East*
November 2022 | Dubai, UAE
<https://www.fma.org/dubai>

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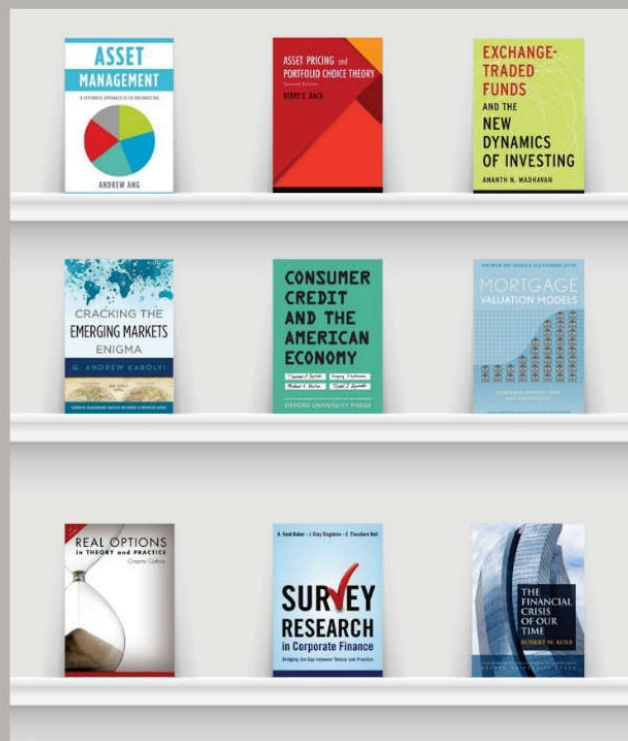
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